

RESOLUTION

THE STATE OF TEXAS §
COUNTY OF GALVESTON §
SANTA FE INDEPENDENT SCHOOL DISTRICT §

A resolution levying an annual ad valorem tax for the year 2015 setting specific tax rates, applicable to all real, personal, and mixed property situated within Santa Fe Independent School District, setting due date and providing for penalties and interest on delinquent taxes.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY .16 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SANTA FE INDEPENDENT SCHOOL DISTRICT, GALVESTON COUNTY, TEXAS:

1. That an ad valorem tax rate of 1.4167 per \$100 cash valuation and assessment ratio and 100% of market value, as said values are fixed by the Galveston Central Appraisal District, be and the same is hereby levied for the year 2015 on all real property, personal property, and mixed property located and situated within the confines and boundaries of Santa Fe Independent School District as of January 1 of this year.
2. That the above specified ad valorem tax rate be distributed as follows:
 - a. \$1.04/\$100 rate for local maintenance fund
 - b. \$0.3767/\$100 rate for debt service, bonded indebtedness, interest and sinking fund
3. Any person failing to pay their taxes on or before January 31 shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED AND EFFECTIVE this 17th day of August, 2015.

President, Board of Trustees
Santa Fe Independent School District

ATTEST:

Secretary, Board of Trustees
Santa Fe Independent School District